IAPPANZ Summit 2024 Conference 26-27 November

Melbourne

iapp



Beyond Assurance to Insurance: Strategic Choices for Generative Al Risk Governance

A special lunch time event



WELCOME AND INTRODUCTIONS



Moderator:

Annelies Moens

Managing Director Privcore



Alexander White Bermuda Privacy Commissioner



Colin Pausey Chief Operating Officer Emergence Insurance



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Overview

- Generative AI harms
- Level of maturity of generative AI insurance compared with cyber insurance
- Case study
- Impact of first tranche of AU privacy reforms
- Controls and insurance
- Tips and resources

Strategic tips for gen Al risk governance

- Review insurance coverage as part of PIAs for AI deployments
- If you don't have AI risk governance and policies it may lead to Directors & Officers exposure
- Consider your fallbacks when self-insuring
- Collect information on risks, harms and the effectiveness of controls to share, so we can all learn and develop best practices as quickly as possible

Resources

- Privcore, <u>'Un-insurable generative AI harms: How can you</u> respond to these risks?', May 2024
- <u>Corporate mental health provider rolls back AI chatbot</u>, October 2024
- George Washington University, <u>Database of AI Litigation</u>
- OECD, <u>Al incident monitor</u>